John Keal Music

Type 1 & Type 2 Lease Agreement

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JKM 90 YEARS

- ◯ Open Hole Flute
- ◯ Piccolo
- ◯ Wood Clarinet
- ◯ Alto Clarinet
- ◯ Mellophone

TYPE 1
$58.32
Price Includes Repair/Loss Protection & Tax

Monthly rental rate $48.00 + $6.00 repair protection fee and tax.

- ◯ 1/2 String Bass
- ◯ 3/4 String Bass
- ◯ Soprano Sax
- ◯ Bass Clarinet
- ◯ Bassoon
- ◯ Xylophone
- ◯ Bari Sax
- ◯ English Horn
- ◯ Double Horn
- ◯ Tuba/Sousaphone
- ◯ 4 valve Euphonium

TYPE 2
$110.16
Price Includes Repair/Loss Protection & Tax

Monthly rental rate $95.00 + $7.00 repair protection fee and tax.

ALL INSTRUMENTS SUBJECT TO AVAILABILITY. PLEASE CALL.

PARENT/GUARDIAN 1 DATE OF BIRTH

PARENT/GUARDIAN 2 DATE OF BIRTH

ADDRESS

CITY/STATE/ZIP

PRIMARY PHONE # ALTERNATE PHONE #

EMAIL

HAVE YOU RENTED FROM JKM BEFORE? ◯ YES ◯ NO

EMPLOYER PARENT/GUARDIAN 1 EMPLOYER PARENT/GUARDIAN 2

STUDENT'S FULL NAME SCHOOL

PAYMENT INFORMATION: ◯ VISA ◯ MC ◯ DISC ◯ AMEX

CARDHOLDER NAME

CREDIT CARD # EXP cvv

◯ Use my card for the initial payment. ◯ Use my card for the monthly rental.

NOTICE TO CONSUMERS

You may cancel this agreement any time prior to midnight of the third business day after you receive the instrument. A copy of this agreement will be mailed to the address you have provided. Do not sign this agreement before you read it. Keep your copy of this agreement to protect your legal rights.

90 YEARS

TOTAL PAYMENT:

All prices include tax

I have read all conditions of this agreement on the front and back and agree to all terms and conditions.

I hereby authorize John Keal Music Company to investigate my credit standing.

Signature parent/guardian 1

Signature parent/guardian 2

LEASE AGREEMENT TERMS:

1. The instrument you are renting is the sole property of John Keal Music Company. You may not sell it or move it to another state. You must notify the company of any change of address or phone number. An instrument is leased on a month to month basis.
The instrument lease fee is as follows:
   a. Type 1 Instruments $54.00 + Tax per month (includes $6.00 + tax maintenance & repair).
   b. Type 2 Instruments $102.00 + Tax per month (includes $7.00 + tax maintenance & repair).
2. You will receive a coupon booklet with the monthly payments and due date listed on each coupon or a letter notifying you of the beginning of monthly credit card charges if you chose automatic billing. All rental monies are due in advance. There are no refunds on rental monies paid. A payment is considered late if not received within 25 days of the due date. A $5.00 late fee notification charge will be assessed on each late notice mailed. This agreement may be terminated if payments are more than 60 days overdue, at which point the instrument must be returned immediately. If an account is turned over to a collection agency you will be responsible for up to 30% of your balance due.
3. In the event that the rental payments fall 30 days behind, we reserve the right to charge overdue payments (including late fees) to your credit card using information provided in this agreement or given to us over the phone at any time during your rental.
4. The instrument you are renting is not for sale, however all of your rental payments may be applied toward the purchase of a new instrument of the same type. Title and Right of Possession of the rented instrument shall always remain with the John Keal Music Co., Inc. You may exchange it for another instrument, subject to availability, at any time, as long as your rental payments are current. If you file for bankruptcy, the instrument must be returned or your rental obligation satisfied, as the instrument is the property of John Keal Music Co. Inc.
5. For band instruments: when the total of your rental payments is nearing the retail value of a new student-level instrument, our office will attempt to contact you to let you know what your purchase options are. You are under no obligation to purchase an instrument and may simply rent until you decide to return.
6. For string instruments: when your child is ready for a full size instrument, all of your rental payments may be applied toward the purchase of a new instrument or you may continue renting a used full sized instrument. (We do not sell used instruments or fractional size instruments.) Payment of the balance may be made in twelve monthly installments. The actual price of new full sized instruments cannot be anticipated, but current examples of prices are (for student models with natural hair bows): Student String Bass $2,175.00 & up.
7. The company may repossess an instrument if there is any charge that is 60 days in arrears. Repossession terminates this agreement but does not relieve you of charges incurred before or after repossession (including legal fees).
8. The renter retains the right to terminate this agreement at any time by returning the instrument to the company. If returned, all payments made shall be considered rental. **You are responsible for an instrument until it is returned to our place of business. Phone John Keal Music Co. to return the instrument.**
9. The company reserves the right to refuse to rent an instrument based on the results of a credit investigation or a previous rental.
10. All repairs must be made by John Keal Music Co. or one of its affiliates. The company does not provide replacement mouthpieces, reeds, swabs, straps, grease, oil, strings, rosin, drum heads, drumsticks, or other expendables. Nor does the company restore appearance or refinish scratches that do not affect the performance of an instrument. The company will pay for all repairs as long as your monthly rental and optional repair/maintenance payments are up to date. If the account falls behind, you will be responsible for the overdue payments and the cost of the repairs. If you opt not to have repair/maintenance protection, you must check the following box and place your initials in the space provided. __ I do not want to have repair/maintenance protection and understand that I will assume full responsibility for any repairs the instrument may need or the complete replacement cost of the instrument should it be damaged beyond repair. _____ (initials) The company will not cover repairs due to malicious damage.
11. The company has the right to pick up the instrument at school at six month intervals to provide adjustments. Permission of the renter is not required for this service.

CUSTOMER OPTIONS:

1. A customer may return an instrument and terminate this agreement at any time.

2. A customer may rent on a month-to-month basis. All of these rental payments may be applied toward the purchase of an instrument of the same type. See the terms above.

DELIVERY DATE:_____

CONTRACT DATE:_____

FIRST DUE:_____

VALUE: $_____